

2019 Annual Review + 2020 Plan

LIVE A MEANINGFUL LIFE NOW,
WHILE CONVERTING INCOME INTO WEALTH AND SECURITY

AGENDA:

- FUN FACTS AND HIGH-LEVEL METRICS
- INCOME STATEMENT REVIEW
 - All-in Income Statement Summary & Trending
 - Core Income Statement Summary & Trending
 - Expense Report
- NET WORTH REVIEW
 - Summary
 - Detail
 - Trending
- 2020 PLAN
 - Summary & Trending Core Income Statement
 - Core Cash Flow Plan
- ALL-TIME INCOME AND NETWORTH TRENDS

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FUN FACTS AND HIGH-LEVEL METRICS

EVENTS WE'RE GRATEFUL FOR

- FEBRUARY... SPOUSE 1 ADMITTED INTO TOP TIER PART-TIME MBA PROGRAM
- MARCH... SPOUSE 1 AND 2 UTAH TRIP
- APRIL... SPOUSE 1 NEW JOB AT NEW COMPANY NAME
- MAY... SPOUSE 2 GRADUATED MASTERS PROGRAM
- MAY... SPOUSE 1 AND 2 EUROPE TRIP
- JUNE... SPOUSE 2 \$100,000 FROM WINDFALL
- JUNE... SPOUSE 2 COLORADO TRIP
- AUGUST... SPOUSE 2 NEW JOBS AT NEW EMPLOYERS' NAMES
- AUGUST... SPOUSE 1 STARTED MBA PROGRAM
- SEPTEMBER... SPOUSE 1 TRIP TO DC (FINCON) AND MARYLAND
- OCTOBER... SPOUSE 1 AND 2 COUPLES' TRIP IN ST. GEORGE
- DECEMBER... SPOUSE 2 WON FOREIGN COUNTRY TRIP

FUN FACTS AND HIGH-LEVEL METRICS

FINANCIAL METRICS

- MADE... \$258,589!
\$158,589 without \$100k Windfall...
...46% increase over 2018
...Spouse 2 doubled from \$22k to \$51k
...Spouse 1 increased from \$81k to \$106k
- DONATED... \$15,847
- SAVED... \$36,940 INTO RETIREMENT
24% of non-Windfall income
36% of Spouse 1's income
- INVESTMENTS GREW BY... \$15,816
- TAXED... 28% OF GROSS INCOME (\$73,523)
19% tax rate without Windfall

DROVE 26,764 MILES

8,360 less than 2018

- OLD CAR 1: 4,756
- OLD CAR 2: 10,900
- NEW CAR 1: 7,192
- NEW CAR 2: 3,916

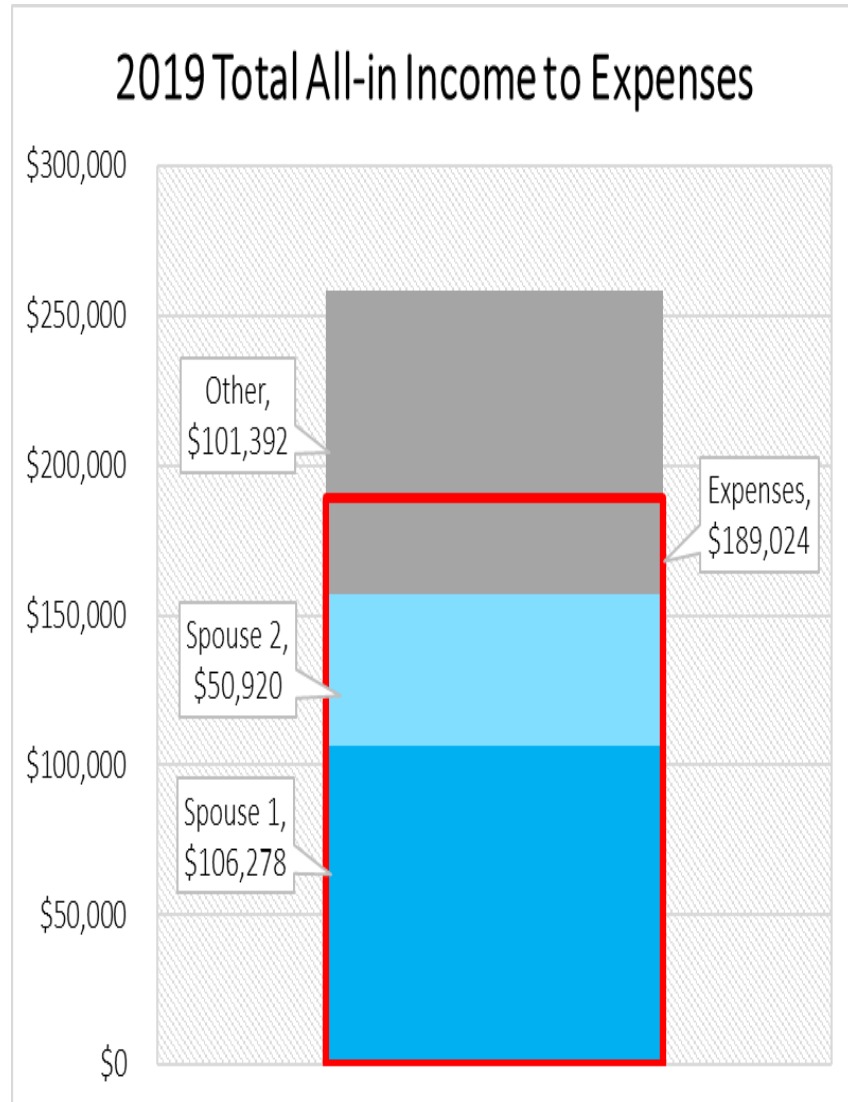
ATE OUR FAVORITE FOOD

- \$138 AT BAJA
- \$135 FOR DESSERTS
- \$90 AT CHEESECAKE
- \$88 AT WENDY'S
- \$73 AT PIEOLOGY

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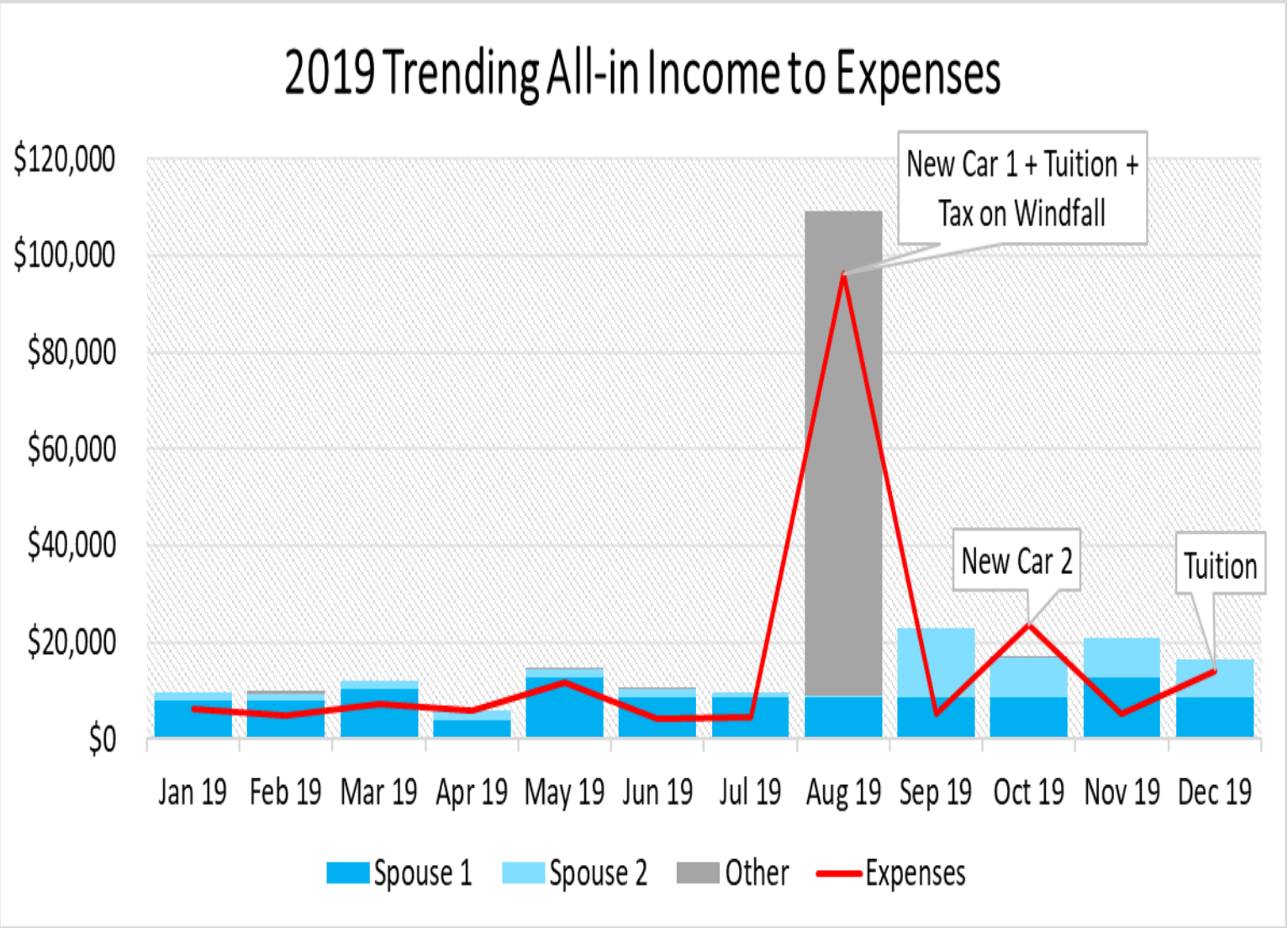
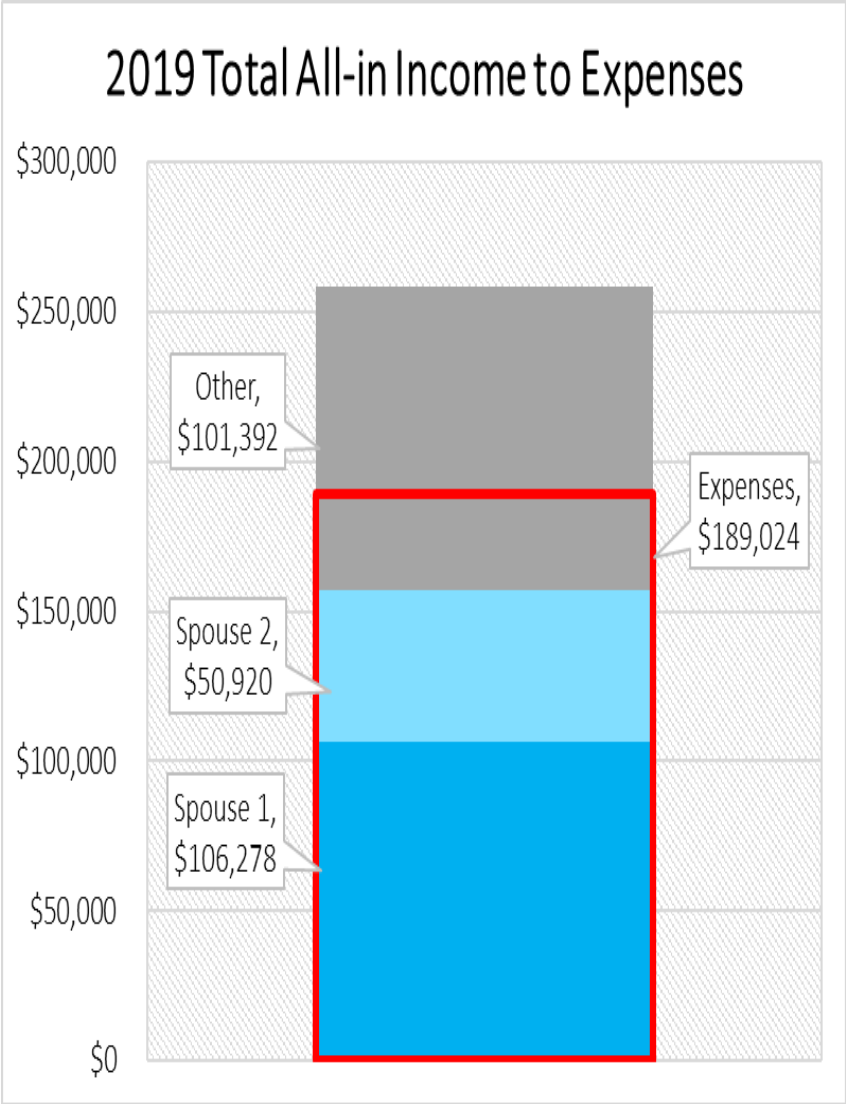
ALL-IN INCOME STATEMENT SUMMARY



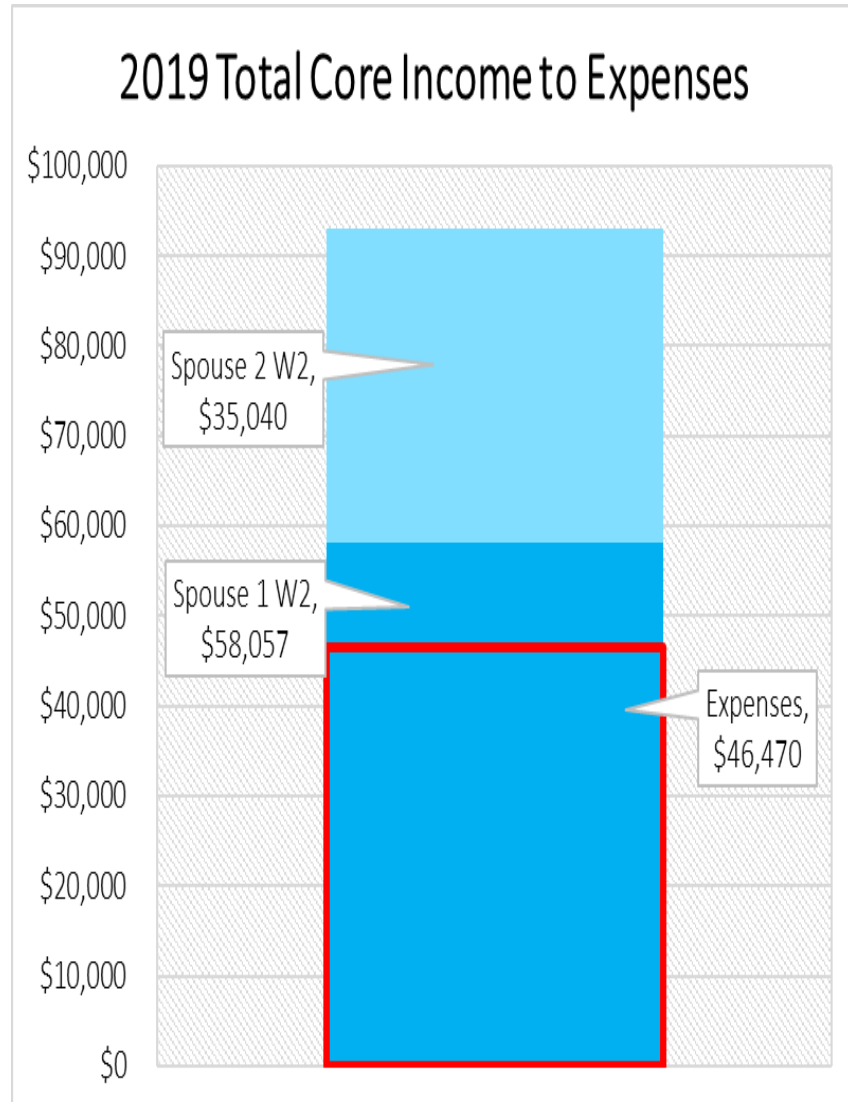
NOTES:

- TOTAL INCOME WAS... \$258,589
- HARD TO MAKE SENSE OF ANYTHING BECAUSE WINDFALL WAS SO BIG. USES OF \$100K WINDFALL: \$45K TAXES, \$5K DONATED TO FAMILY IN NEED, \$50K MBA TUITION FUND
- INCOME IS EVERY SINGLE DROP OF TAXABLE INCOME (DOES NOT CASH ODD JOBS / BANK REWARDS)
- EXPENSES INCLUDE EVERY SINGLE CASH OUTFLOW (EXCEPT MONEY SPENT FROM CASH ODD JOBS AND BANK REWARDS)

ALL-IN INCOME STATEMENT SUMMARY AND TRENDING



CORE INCOME STATEMENT SUMMARY

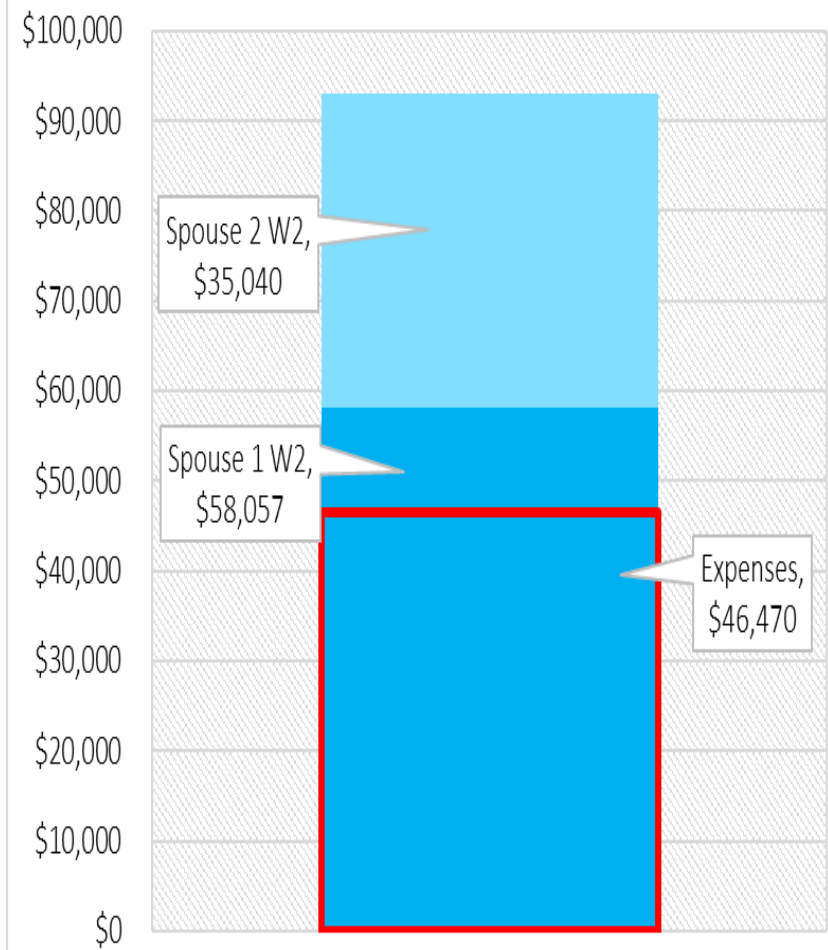


NOTES:

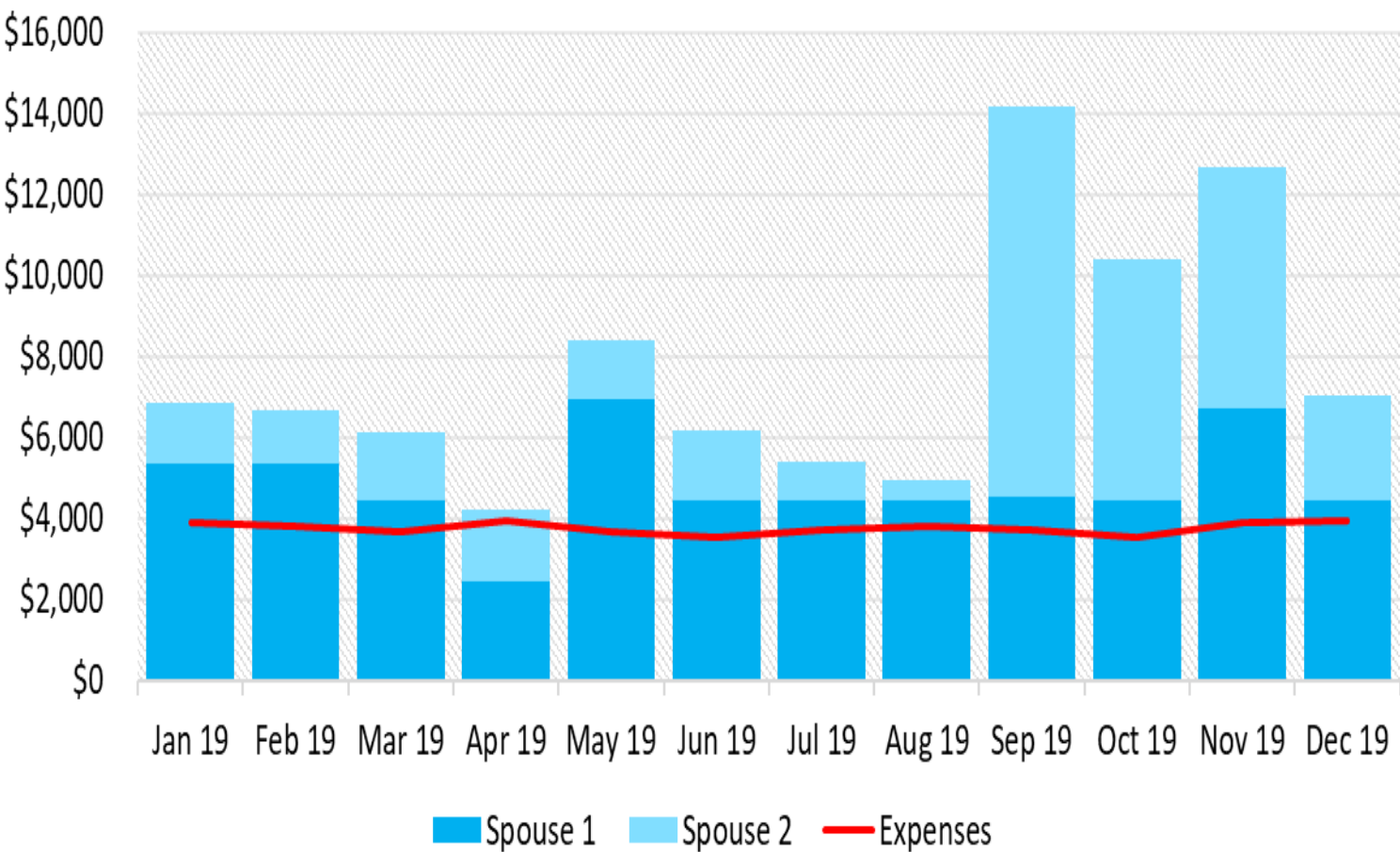
- TOTAL CORE INCOME WAS... \$93,097
Core Income = Gross W2 Income – Tax – Insurance – 401k – HSA – Charitable Giving
- SPOUSE 1'S CORE INCOME COVERED CORE EXPENSES
- EXTRA SAVINGS PROVIDED MASSIVE OPPORTUNITIES TO PAY FOR CARS AND SCHOOL WITH CASH

CORE INCOME STATEMENT SUMMARY AND TRENDING

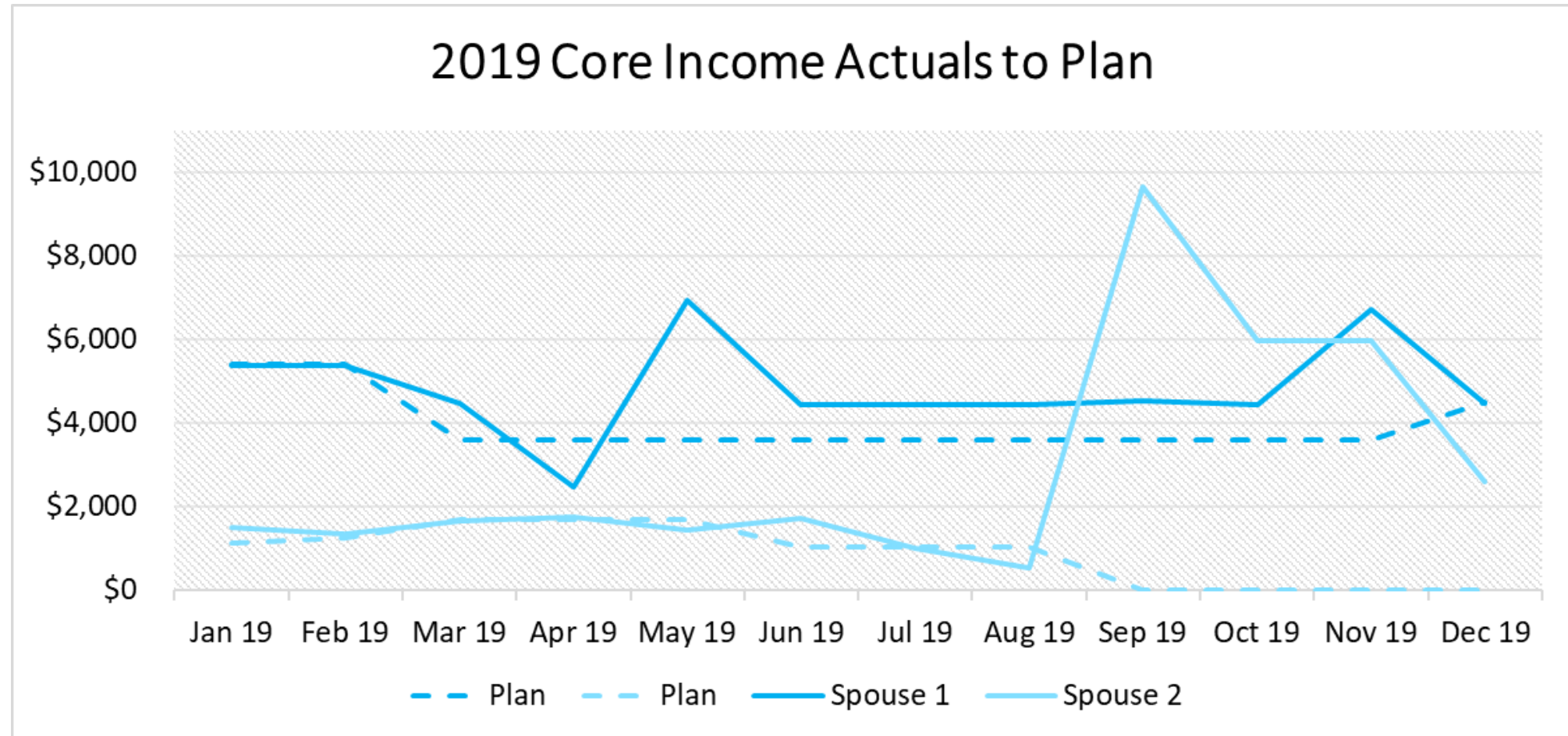
2019 Total Core Income to Expenses



2019 Trending Core Income to Expenses



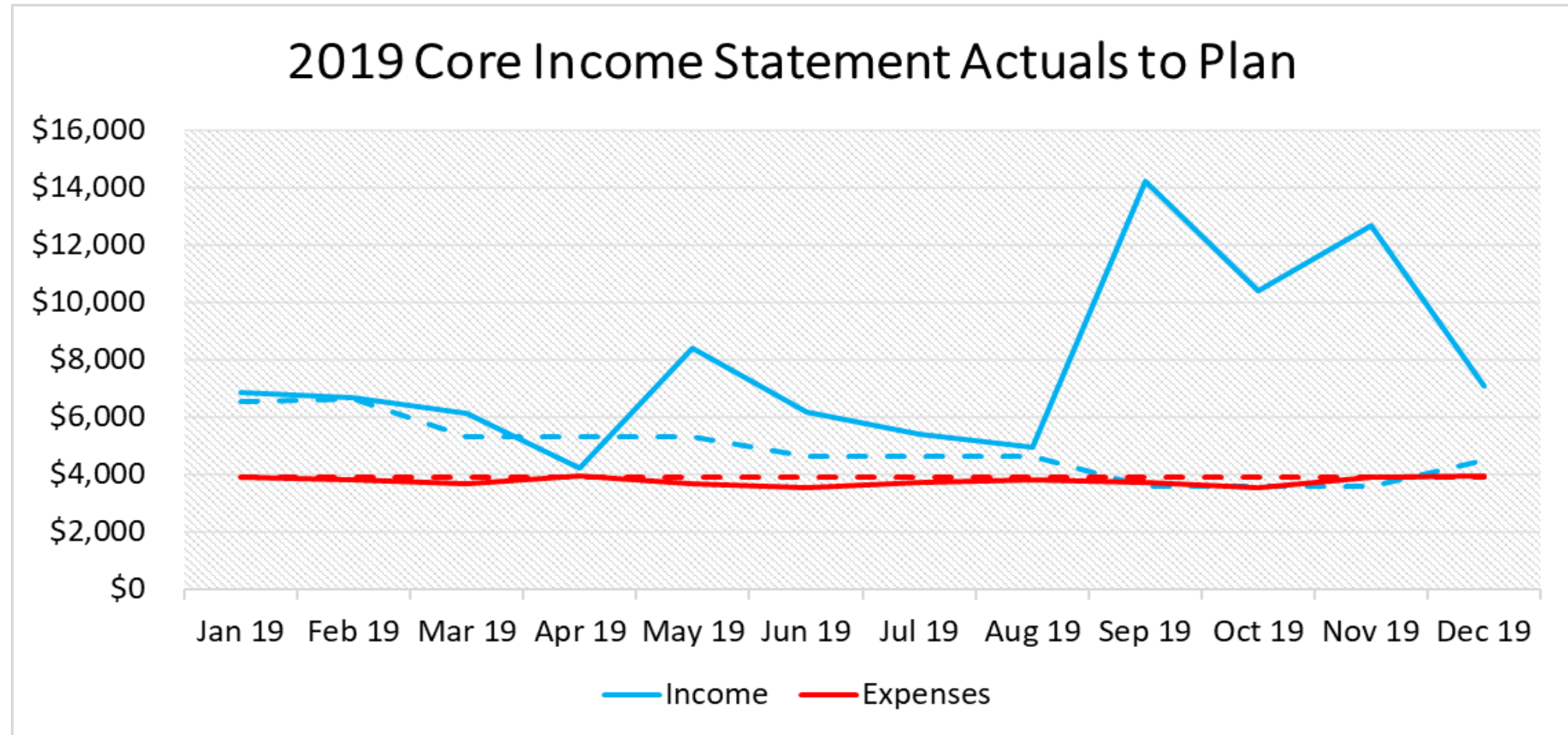
2019 CORE INCOME EXCEEDED PLAN



FAR EXCEEDED THE PLAN!

- SPOUSE 1 GOT A RAISE GOING TO NEW JOB
- SPOUSE 2 STARTED WORK SEPTEMBER

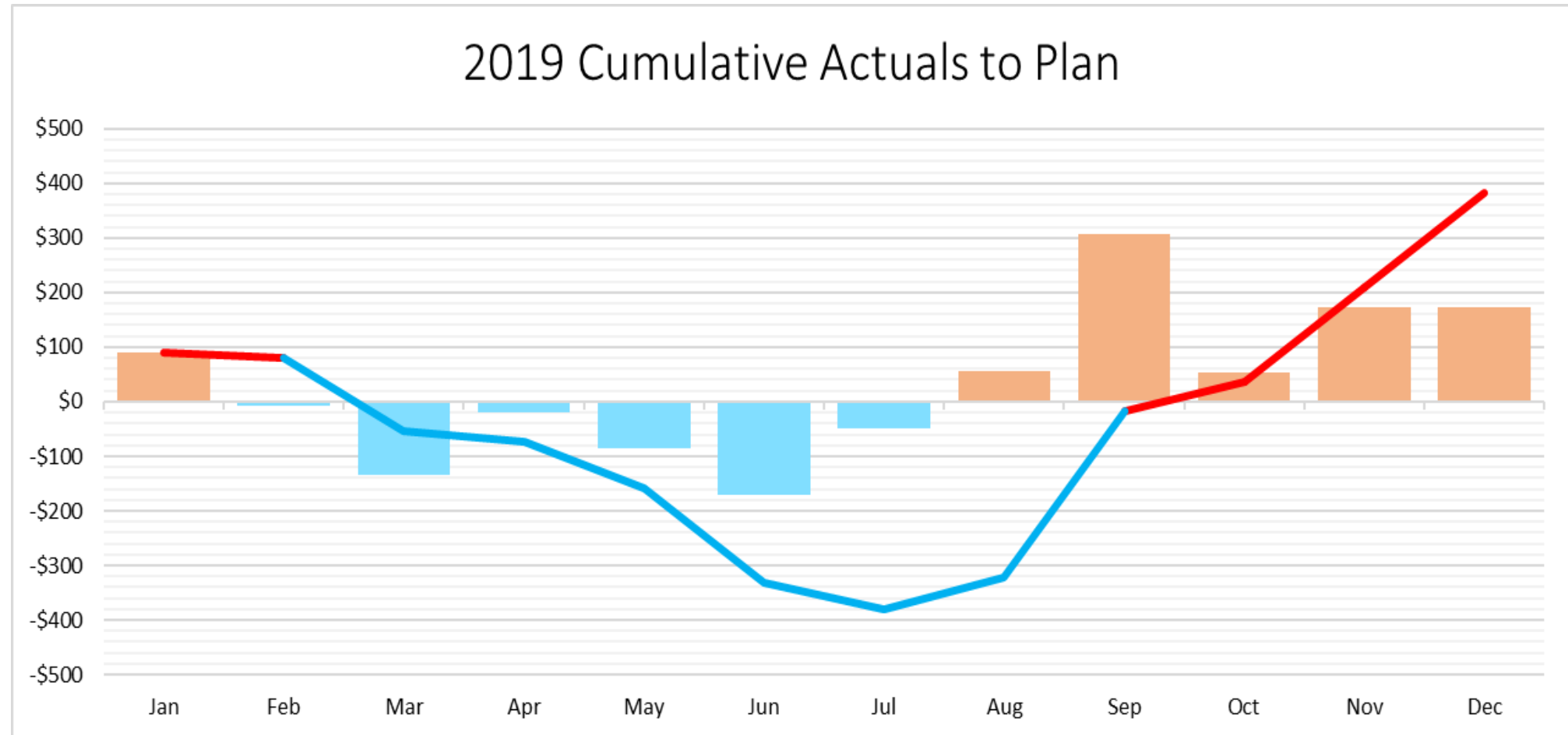
2019 CORE INCOME STATEMENT BETTER THAN PLAN



FAR EXCEEDED THE PLAN!

- OBVIOUS INCOME BOOST BEGINNING IN SEPTEMBER DRIVEN BY NEW JOB
- MANAGED TO KEEP CORE EXPENSES CONSTANT (+\$382 OVER BUDGET) DESPITE INCOME BOOST (+\$24K OVER PLAN)

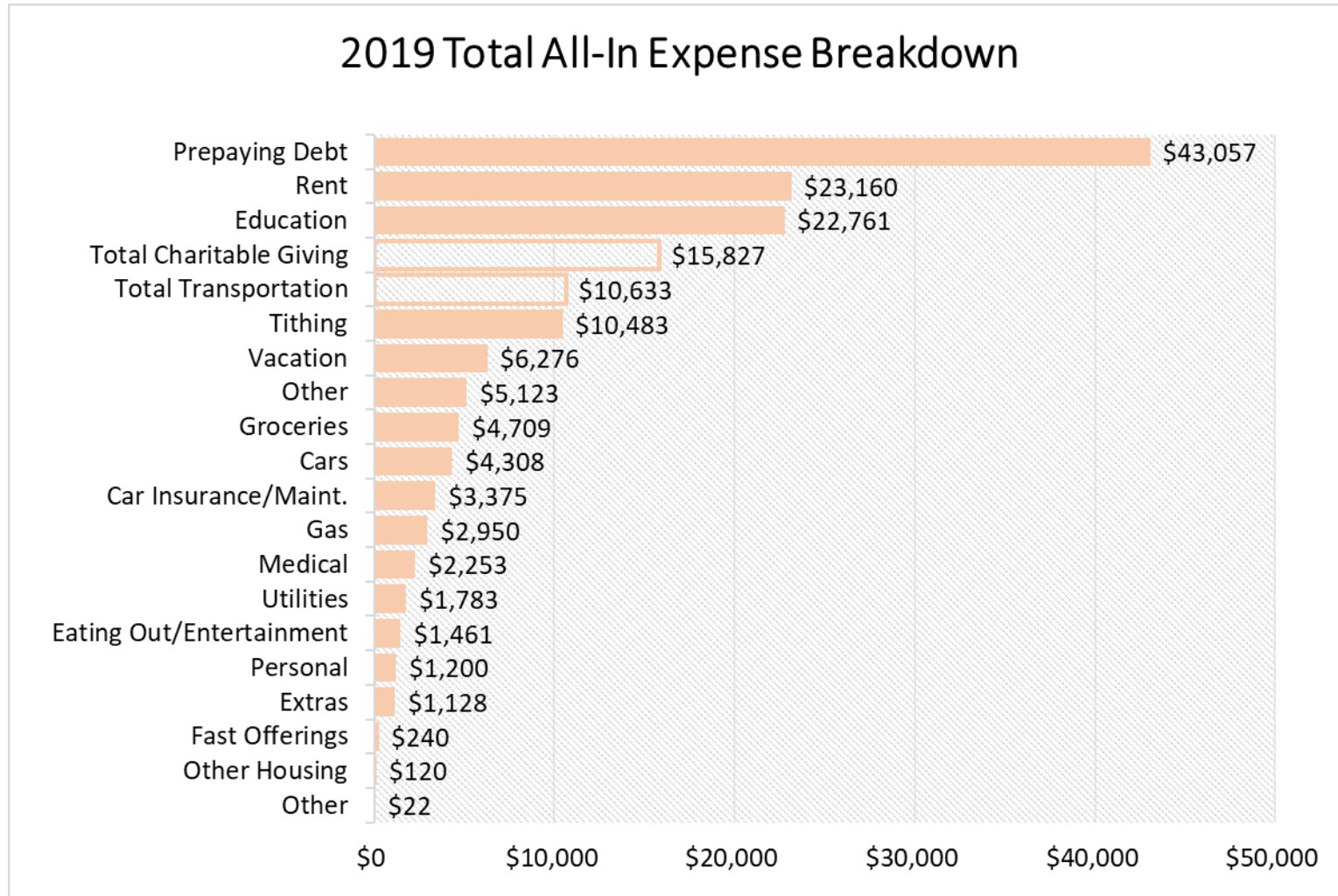
2019 ACTUAL EXPENSES CAME IN SLIGHTLY HIGHER THAN PLAN



EXPENSES CAME IN AT A CUMULATIVE \$382 OVER BUDGET

- BEST POINT WAS \$380 UNDER BUDGET AS OF JULY DRIVEN BY SOLID MONTHS FEB-JULY
- EXPENSES BEGAN CREEPING OVER PLAN AUG-DEC DRIVEN BY MEDICAL AND EATING OUT

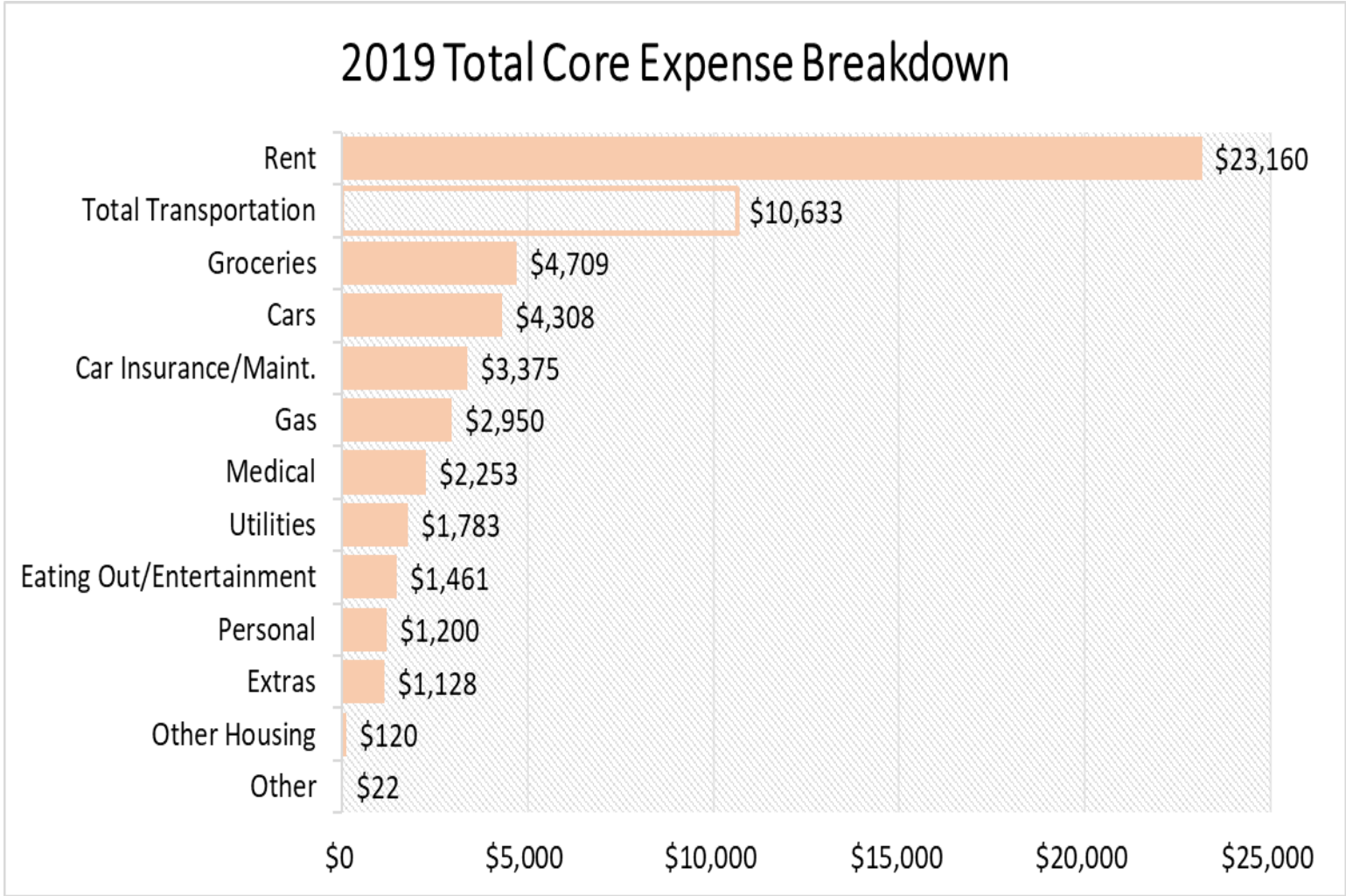
2019 TOTAL EXPENSE BREAKDOWN



NOTES:

- PREPAYING DEBT:
 - \$2.9k Old Car 2 Payoff
 - \$2.3k Old Car 1 Payoff
 - \$19k New Car 1 Partial Payoff
 - \$19k New Car 2 Payoff
- NOT INCLUDED:
 - \$73.5k Taxes
 - \$297 Insurance

2019 CORE EXPENSE BREAKDOWN



NOTES:

- EXTRAS:
 - \$455 Phones
 - \$439 Gym
 - \$161 Fitness Class
 - \$60 Spotify
 - \$12 iTunes
- EATING OUT / ENTERTAINMENT:

Category	Spent
Food	\$1,107
Fun	\$203
bowling	\$32
car wash	\$6
dave and busters	\$30
duffy boat	\$32
pagent of the masters	\$56
queen tickets	\$48
Movies	\$106
Parking	\$44
Grand Total	\$1,461

2019 TRENDING CORE EXPENSE BREAKDOWN

	2017	2018	2019
Rent	\$1,856	\$18,927	\$23,160
Utilities	\$121	\$1,725	\$1,783
Other Housing	\$20	\$802	\$120
Groceries	\$803	\$4,034	\$4,709
Eating Out/Entertainment	\$283	\$752	\$1,461
Cars	\$4,305	\$5,705	\$4,308
Car Insurance/Maint.	\$3,262	\$3,242	\$3,375
Gas	\$1,154	\$3,733	\$2,950
Personal	\$1,218	\$1,190	\$1,200
Extras	\$629	\$1,081	\$1,128
Medical	\$2,317	\$2,187	\$2,253
Other	\$1,551		\$22
Total:	\$17,519	\$43,376	\$46,470

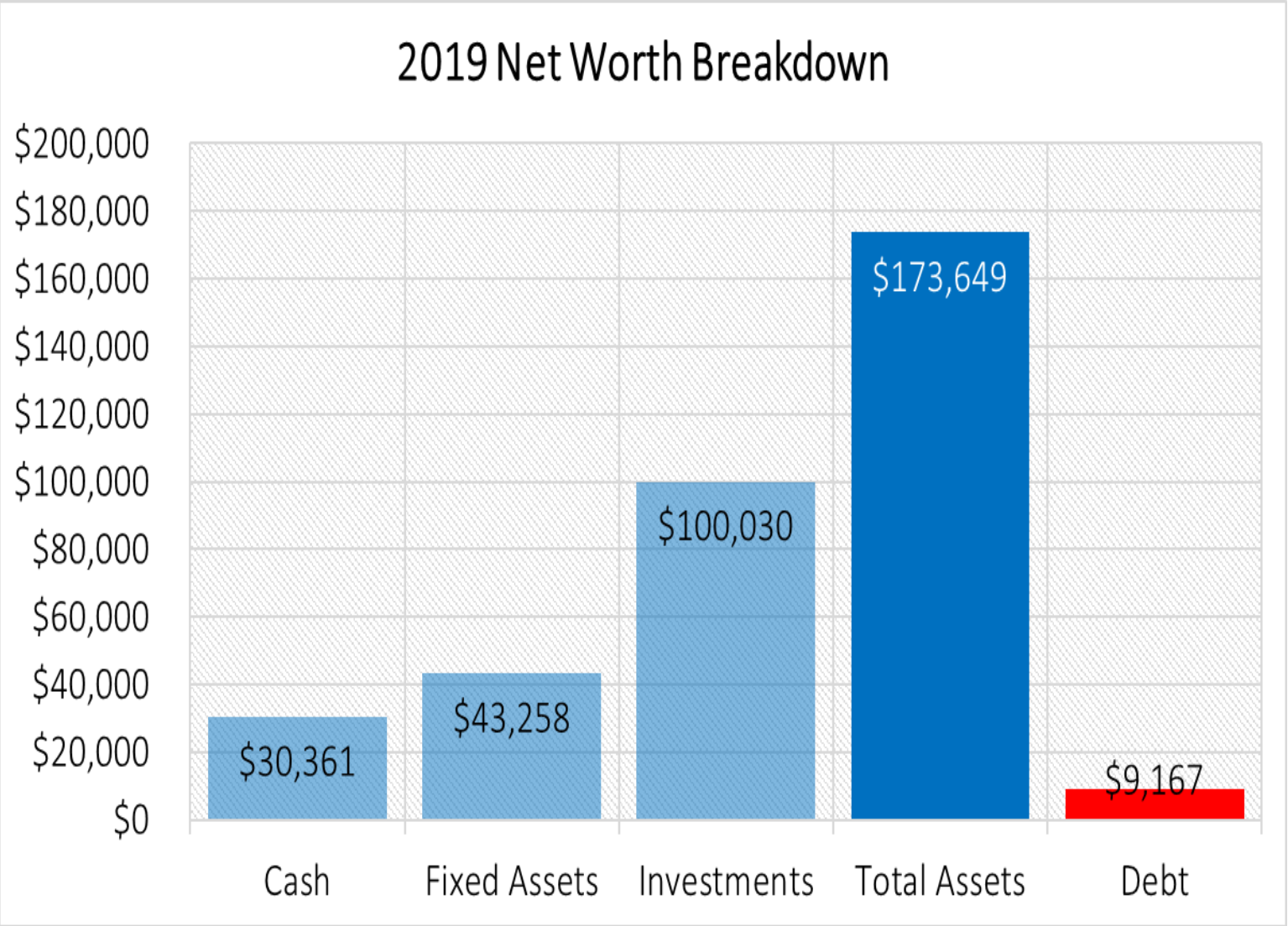
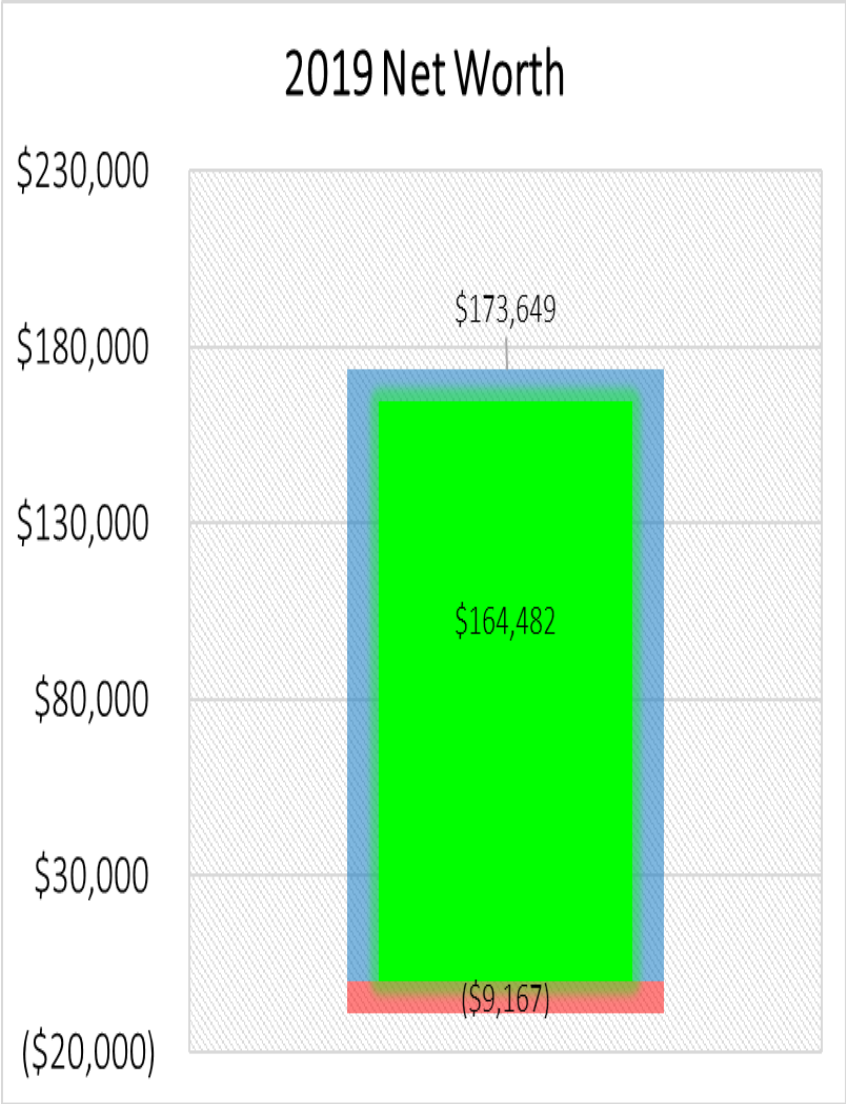
NOTES:

- TOTAL EXPENSE ONLY \$3K MORE THAN 2018 DESPITE \$33K CORE INCOME INCREASE
- HAD WE NOT SEEN AN INCREASE IN RENT, WE WOULD HAVE ACTUALLY DECREASED EXPENSES BY \$1K DRIVEN BY:
 - \$1.4k decrease in Cars from paying off
 - \$800 decrease in gas from not driving
 - \$700 increase in groceries, not sure why

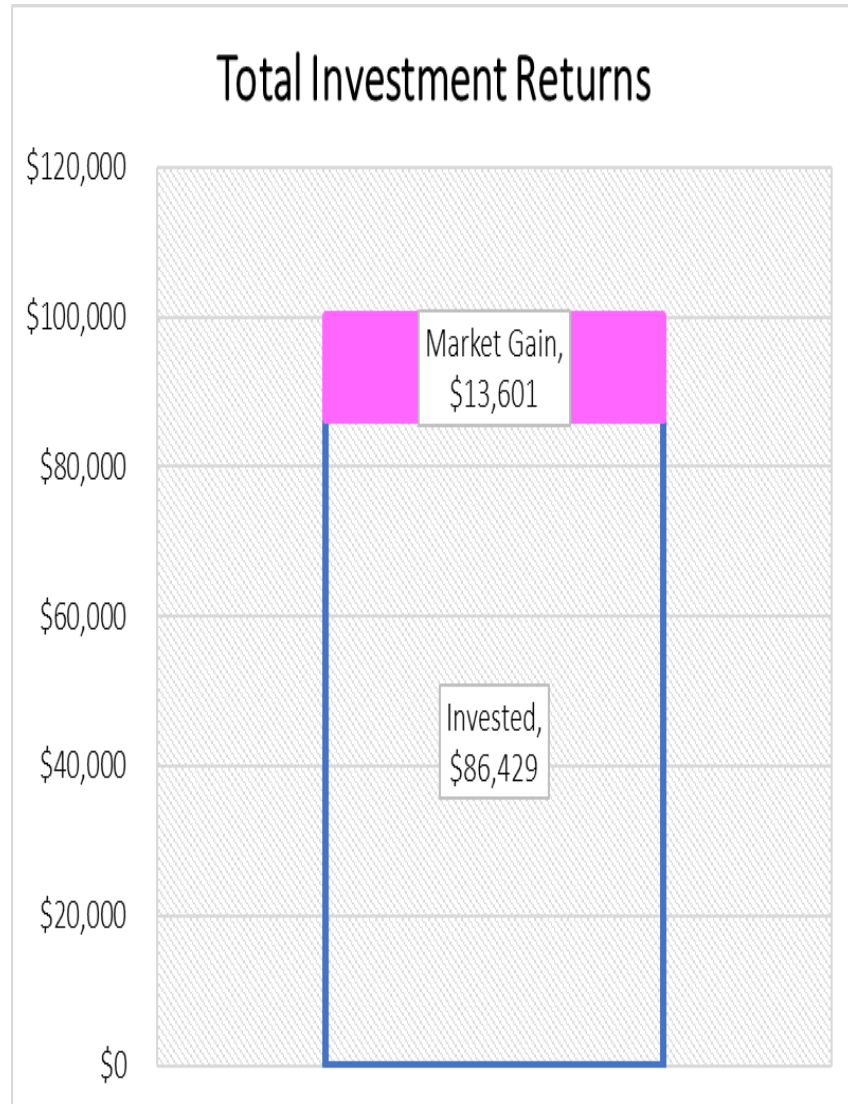
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2019 NET WORTH



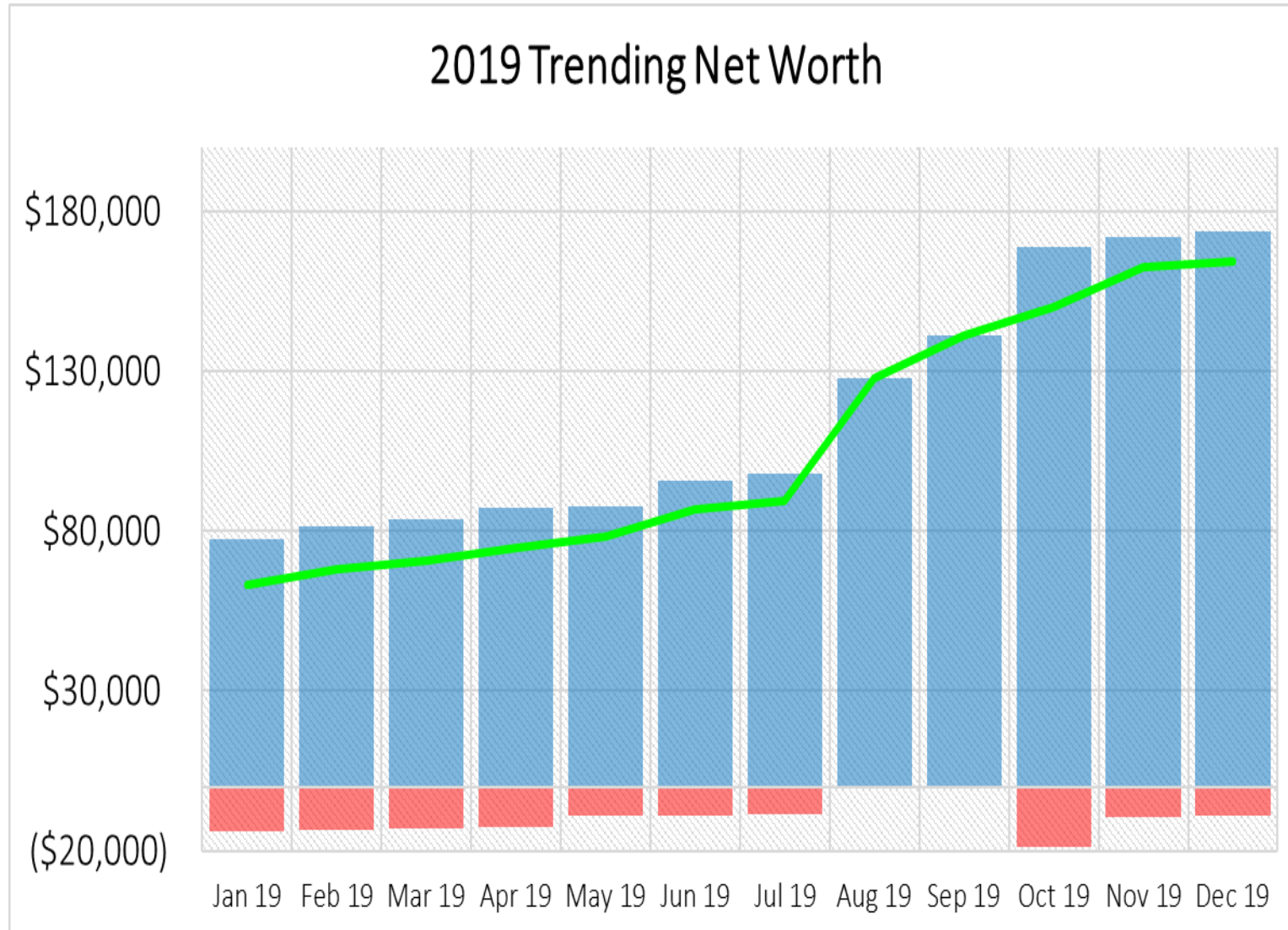
2019 INVESTMENTS REVIEW



NOTES:

- \$100,030 IN INVESTMENTS!
TIPPED THAT \$100K MARK!
- ACCOUNT BALANCES:
 - \$7.6k HSA
 - \$52.2k Spouse 1 IRA
 - \$19.4k Spouse 2 IRA
 - \$3.5k New Job 401k
 - \$17.2k New Job 401k

2019 TRENDING NET WORTH



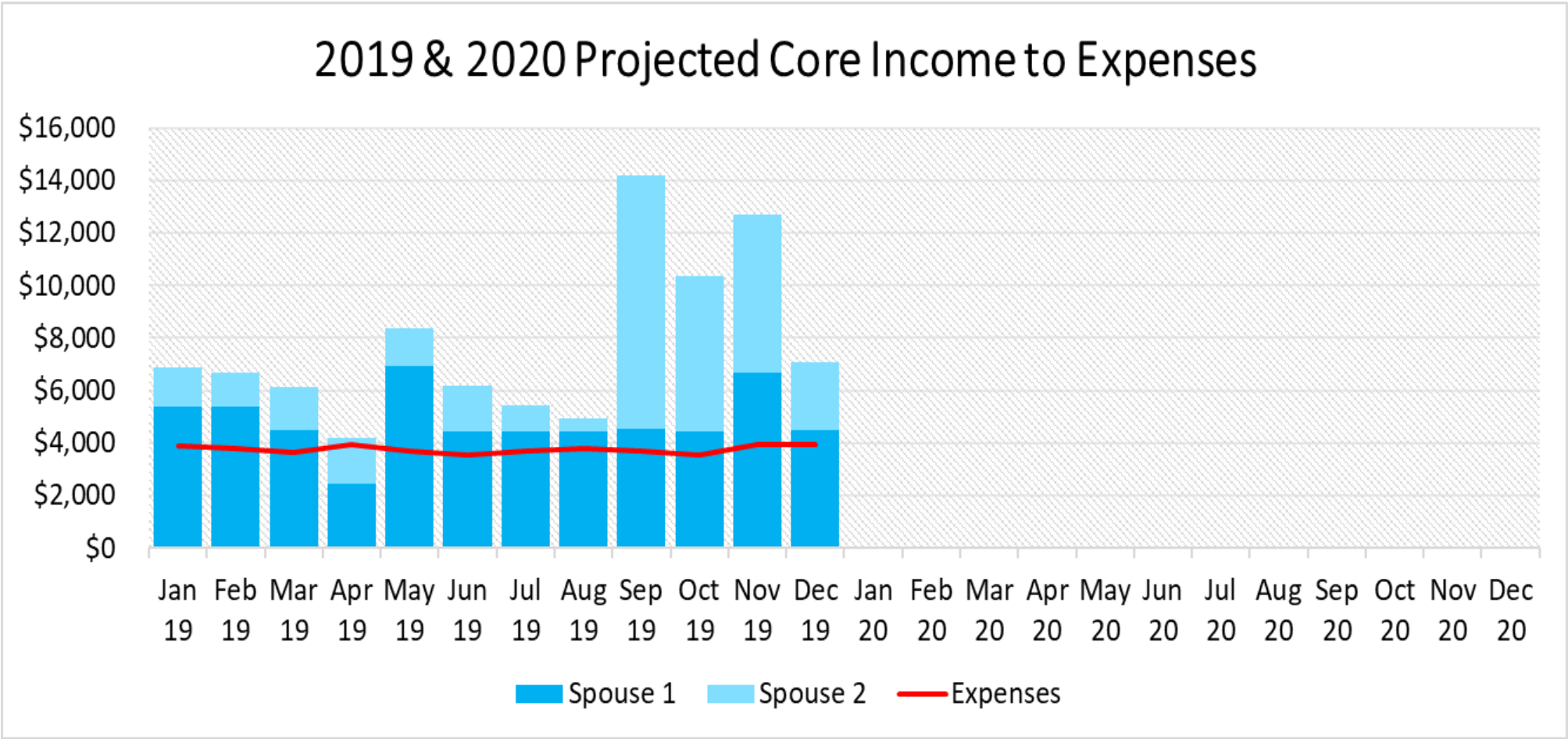
NOTES:

- AUGUST: \$100K WINDFALL, BOOSTING OUR CASH AND PAYING OFF ALL DEBT
- OCTOBER: BOUGHT NEW CAR 2 WITH DEBT, INCREASING ASSETS BY THE SAME AMOUNT AS THE NEW CAR 2.
- NOVEMBER: PAID OFF NEW CAR 2 USING NEW JOB EARNINGS, BRINGING DEBT BACK DOWN TO PARTIAL NEW CAR 1 REMAINING NOTE

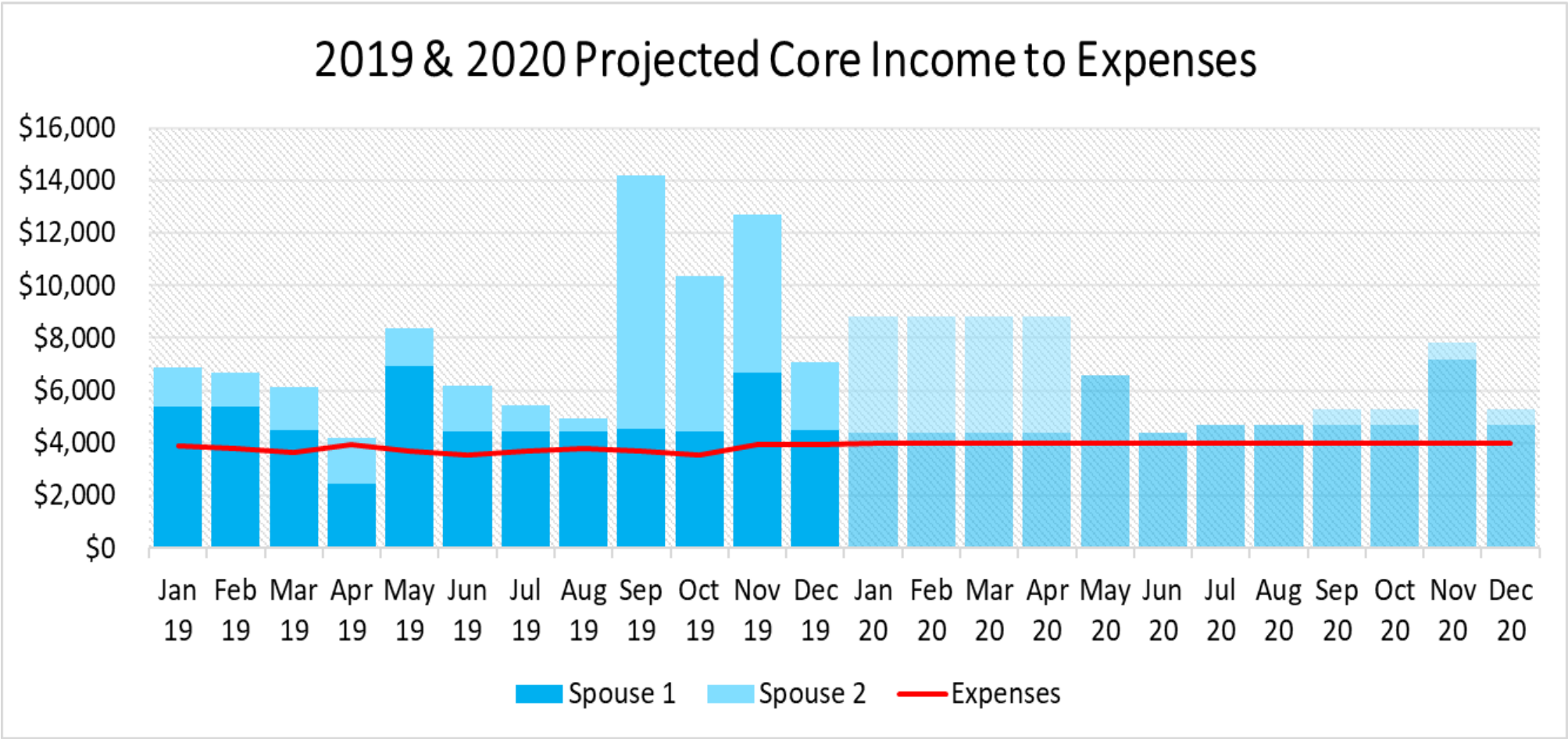
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2019 TRENDING INCOME STATEMENT

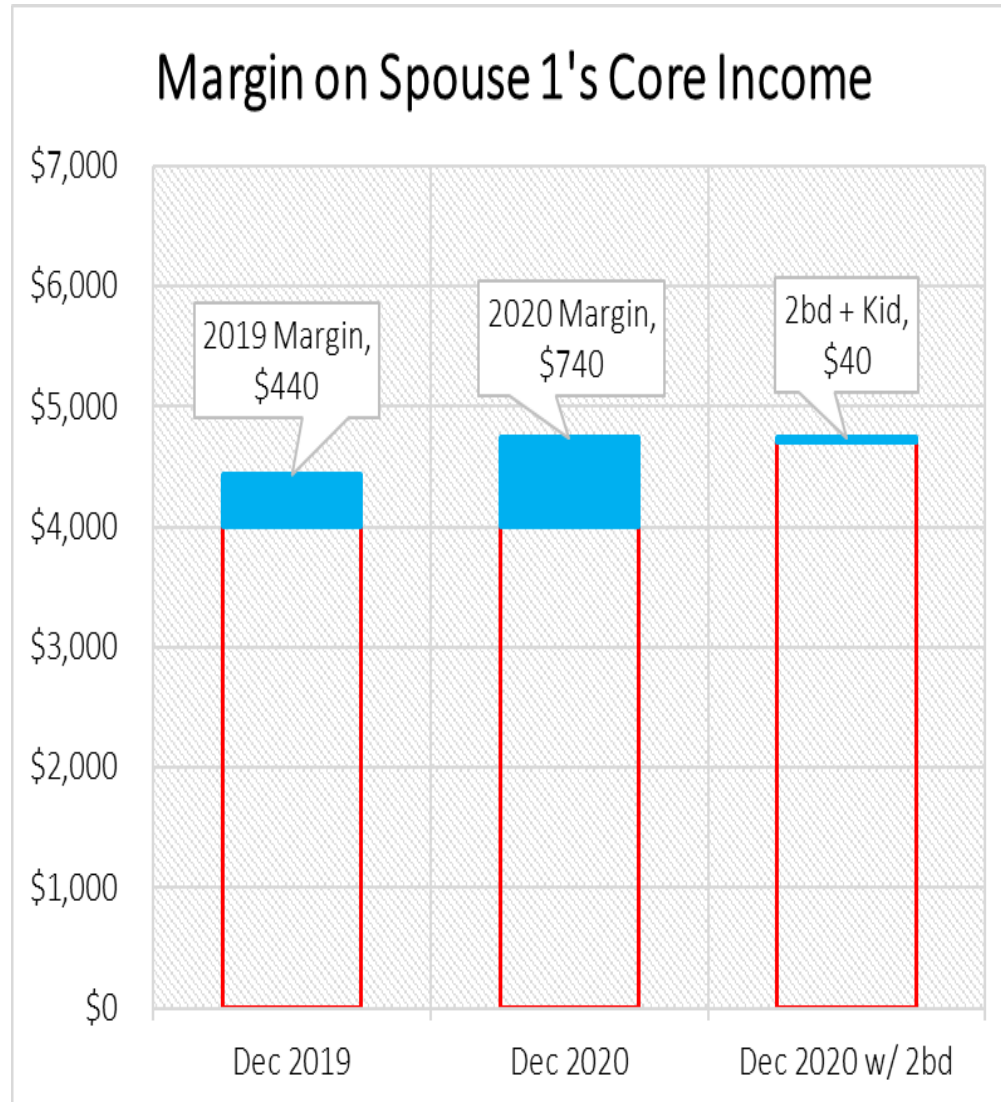


2019 TRENDING INCOME STATEMENT W/ 2020 PROJECTION



- ASSUMPTIONS IN PROJECTIONS:
- SPOUSE 2 AT LEAST WORKS 1/3 TIME IN THE FALL (CONSERVATIVE)
 - WE STAY IN OUR 1BD APARTMENT (IFFY)

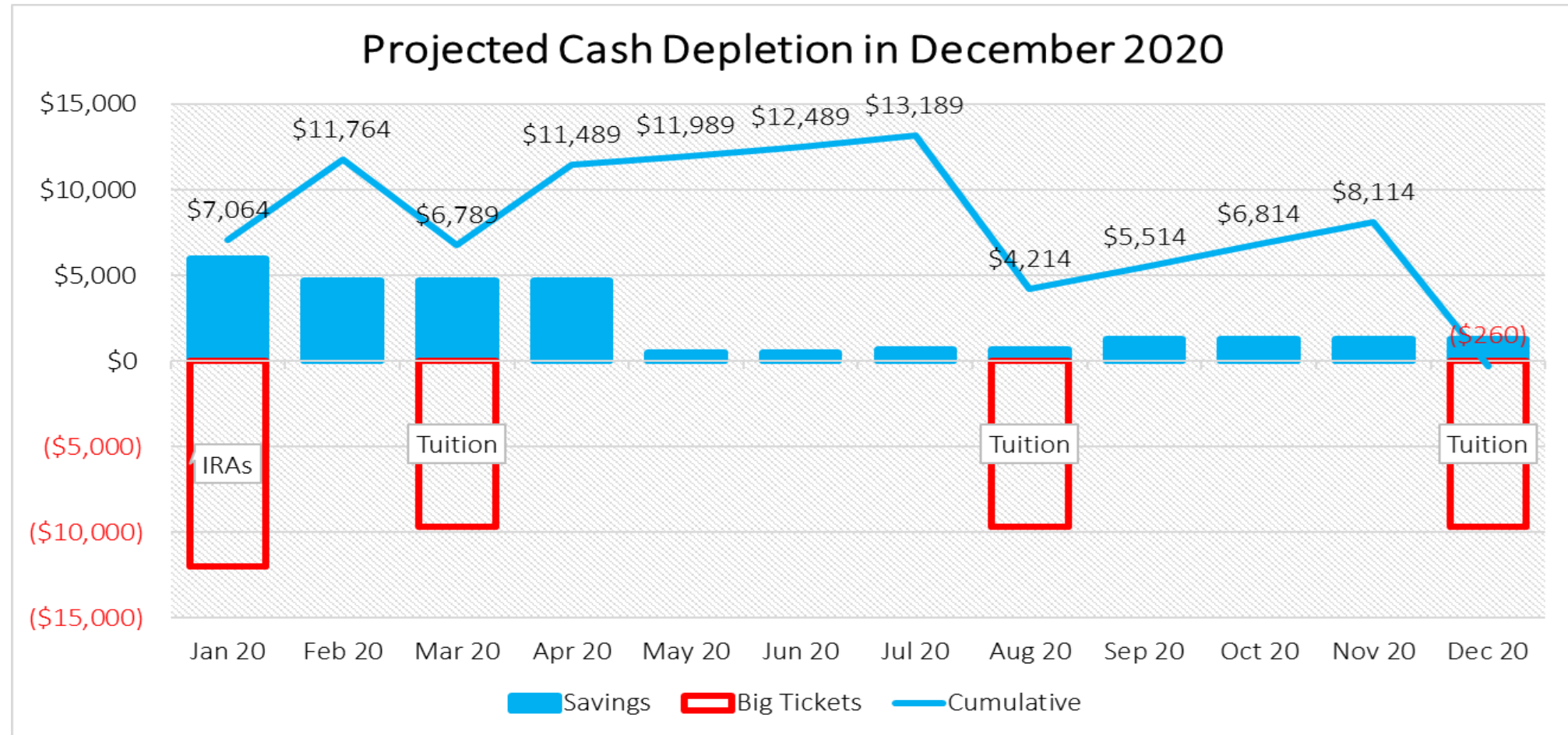
IF WE DO HAVE A KID...



NOTES:

- AT THE END OF 2020 WE SHOULD HAVE \$740 OF SPOUSE 1'S INCOME LEFTOVER EACH MONTH TO GO TO TUITION
- IF WE MOVE INTO A 2 BEDROOM AND HAVE A KID, WE WILL BASICALLY JUST GET BY ON SPOUSE 1'S INCOME. BUILT IN SOME CONSERVATISM ASSUMING A LOW RAISE FOR SPOUSE 1 AND OF COURSE WE ASSUME SPOUSE 2 WILL WORK AT LEAST A LITTLE TO BOOST TRUE MARGIN

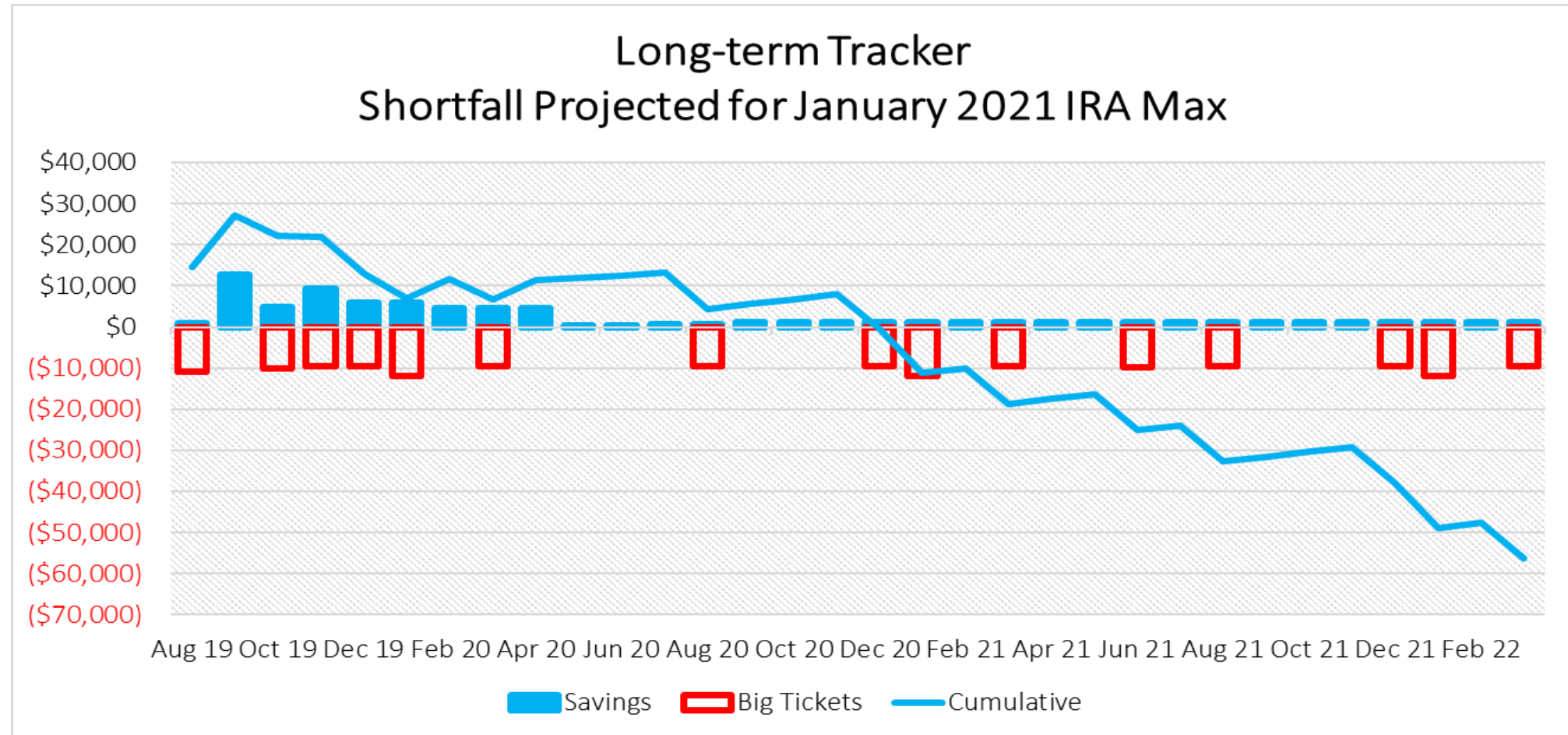
2020 CASH FLOW PLAN



WE'LL BASICALLY HIT \$0 AFTER PAYING TUITION IN DECEMBER

- OUR \$10K EMERGENCY FUND IS NOT INCLUDED HERE (BECAUSE IT'S SAVED FOR A KID)
- BUILT IN CONSERVATISM: SPOUSE 1 RAISE IS SMALL AND COMES MID-YEAR, SPOUSE 2 WORKS 1/3 IN FALL

CASH FLOW PLAN THROUGH UCLA



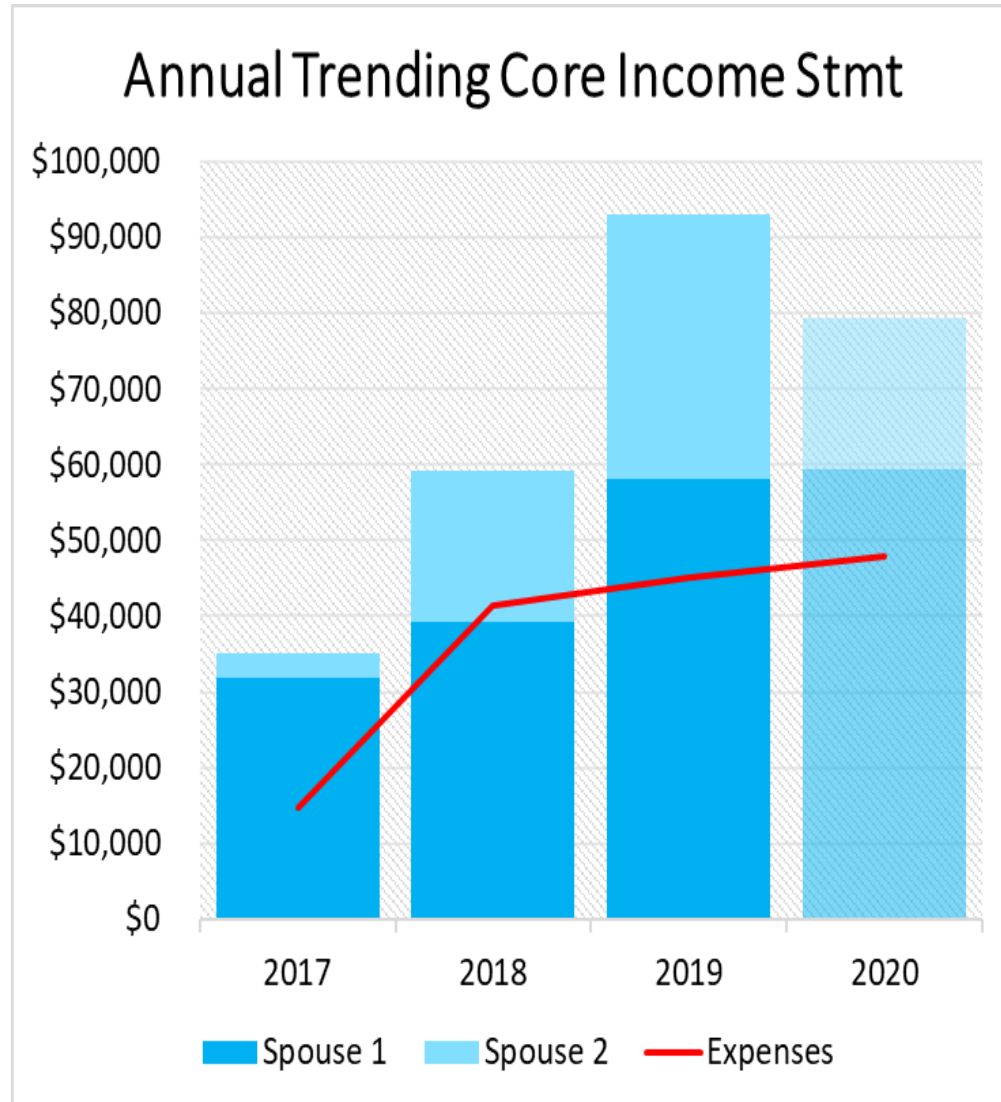
ULTIMATELY MAY HAVE TO TAKE OUT \$48.5K STUDENT LOANS

- FIRST LOAN WOULD BE IN MARCH 2021, AND EVERY SEMESTER THEREAFTER
- WOULD USE SAVINGS FOR IRA'S AND DEFER STUDENT LOANS UNTIL GRADUATION, OR PAY IF WE CAN

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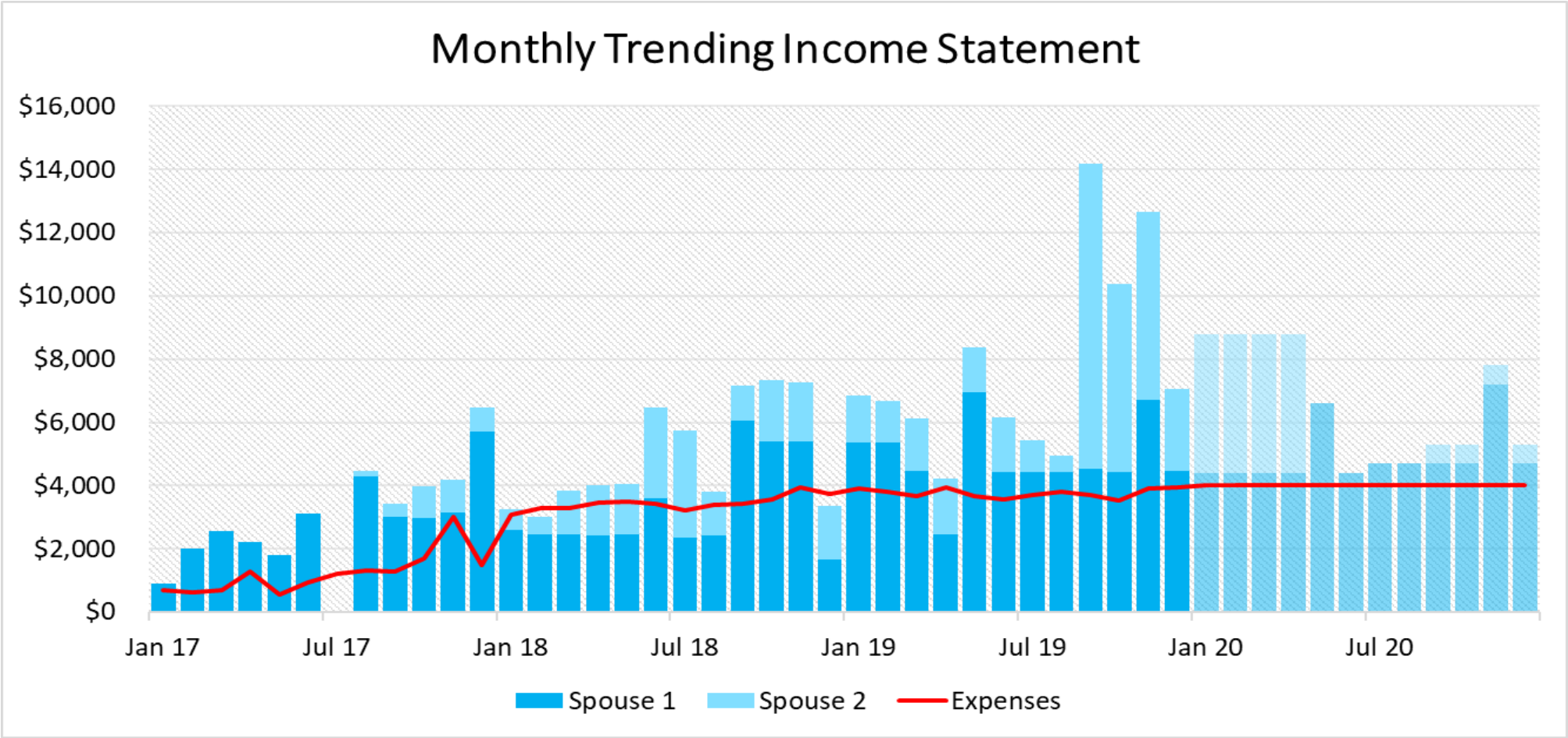
ANNUAL TRENDING CORE INCOME STATEMENT



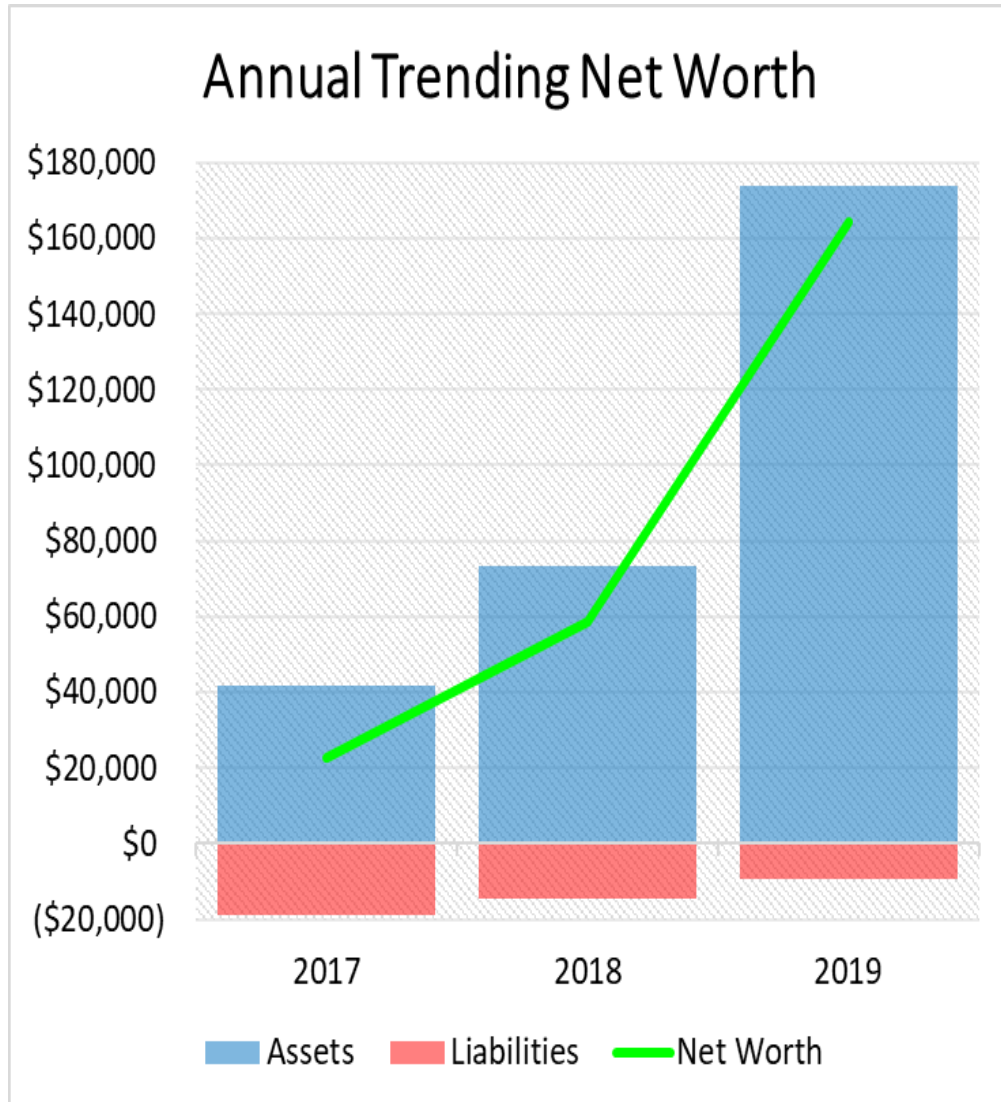
NOTES:

- NICE YEAR OVER YEAR INCREASES WE'VE HAD SINCE FINISHING UNDERGRAD IN 2017
- 2020 MAY BE THE FIRST YEAR OUR INCOME DOESN'T COMPLETELY SKYROCKET – WELCOME TO REALITY I GUESS?
- CONSERVATISM IN 2020 PROJECTIONS:
 - Spouse 1 gets a small raise not until July 2020
 - Spouse 2 only does one lab in the Fall

MONTHLY TRENDING CORE INCOME STATEMENT



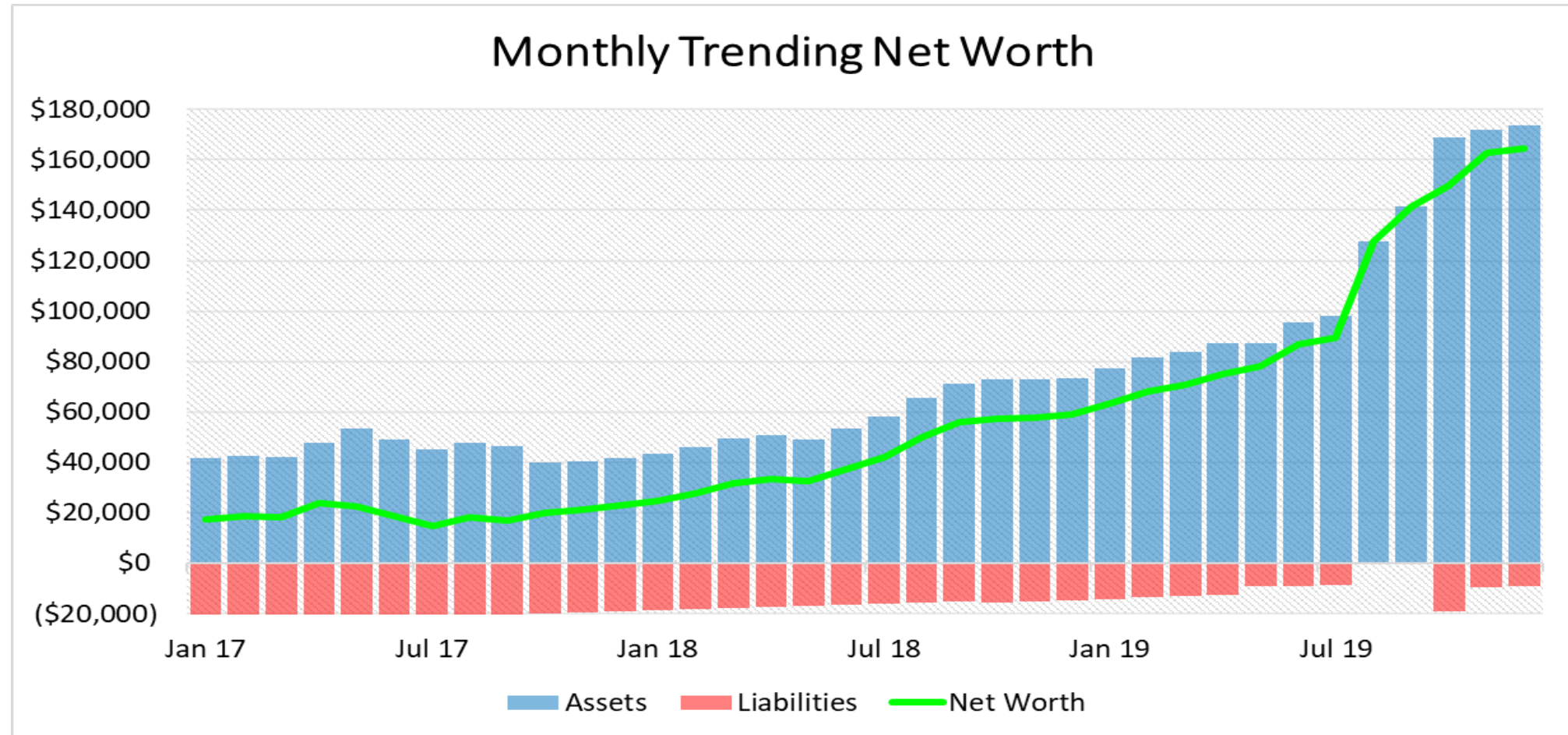
ANNUAL TRENDING NET WORTH



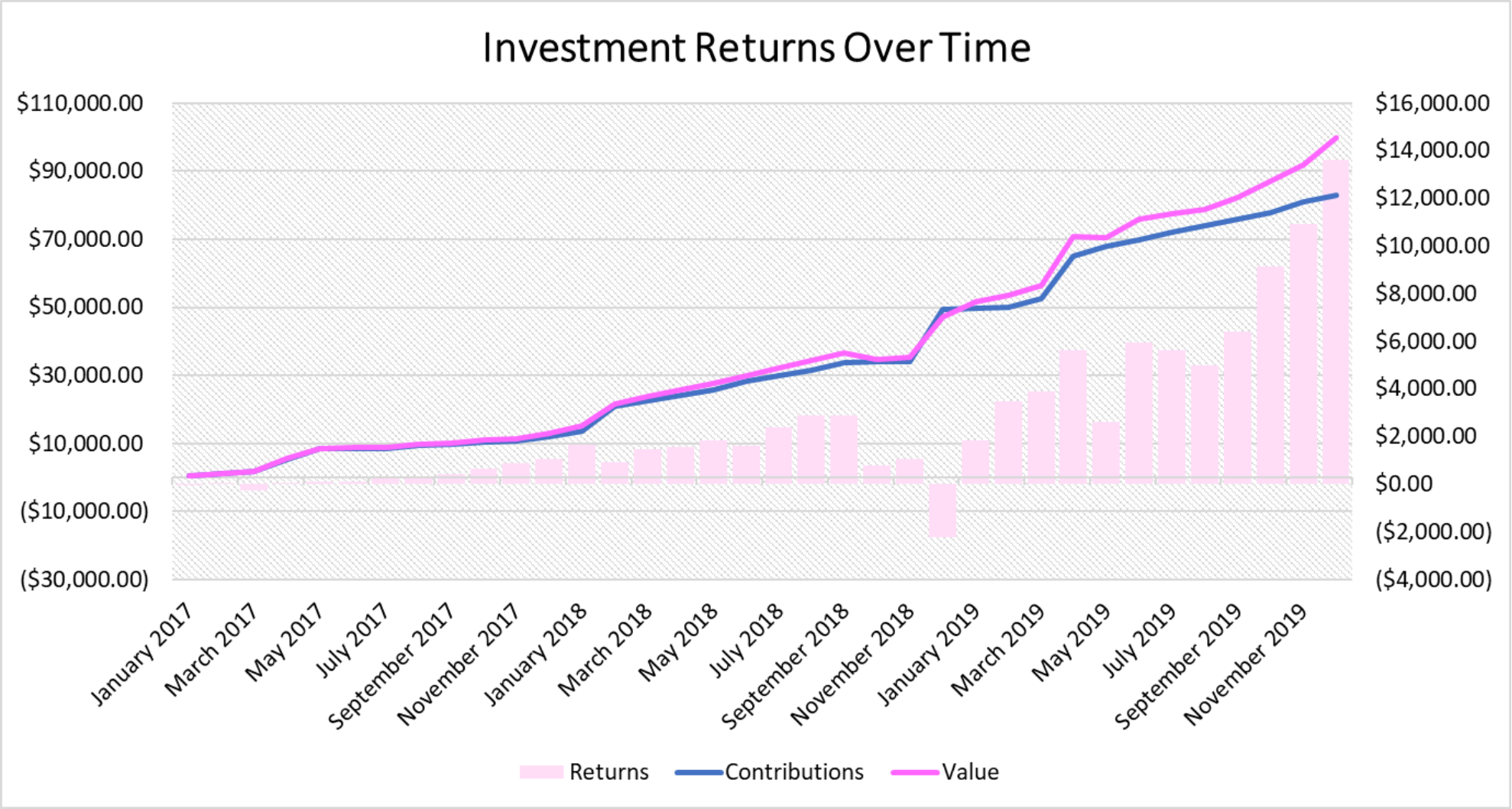
NOTES:

- NICE \$106K INCREASE IN NET WORTH FROM 2018!
- NET WORTH IS \$164,482

MONTHLY TRENDING NET WORTH



MONTHLY TRENDING INVESTMENT RETURNS



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ANYTHING ELSE TO REVIEW / DISCUSS?

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- # HAPPY 2020!